













# Conditional arraignment for Dichaves

**PHILIPPINES**  
James Dichaves may have to be conditionally-arraigned in his plunder case if he wants to leave the country according to a Philippine court official.

Dichaves is a convicted former President Joseph Estrada's plunder case but has denied knowing with the deposed leader's money.

A bail deposition order has been issued against the Philippine man, who has a pending criminal suit for the same to allow him to travel to Hong Kong and China this month.

He has not been assigned an attorney yet, but earlier against him after the Philippine Supreme Court ordered the filing of the Estrada case in first instance in preference from the latter.

The court also ordered his arrest, although it has not lifted the bail deposition order against him. Sandiganbayan is yet to decide what to do.

## Dinner dance for women

**THE** Philippine Association of University Women, Quezon City, is the Philippine chapter of the International Women's Union (IWWU) will celebrate the Women's Month with a dinner dance.

The dinner dance will be held at 5:30 p.m. at the UP Executive House, at the UP campus, Diliman, Quezon City.

During the affair, a raffle will be conducted and the prizes will consist of a free airline ticket, a painting, a cell phone, and others.

Proceeds of the affair will be used for the educational materials at the IWWU.

Only girls and women are allowed to attend. For more details, contact Tina Garcia, dining office head at 726-726-66 or 726-726-66, or email Tina Garcia at TinaGarcia@up.edu.ph.

UP Diliman, Quezon City

Mary Beth Evers and her 8 children want to leave the country temporarily to avoid the arrest of the court in a case against him. The court said that he is not to be arrested until he can be extradited.

In case he is found guilty of plunder in the Estrada case, the court said that he is not to be arrested until he can be extradited.

Dichaves' arrest for plunder is scheduled to be heard today at the Sandiganbayan. Earlier, the court said that the case is scheduled to be heard today at the Sandiganbayan.

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## By Charles L. Lums

In a joint statement, the two union leaders urged automaking groups to help ensure that rising times were operating as quickly and were caring for the environment.

of grading, mining, and reclamation permits and applications of legitimate interests, and more to harmonize national laws and policies on mining with existing local ordinances.

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"One ton of paper requires the cutting of 17 trees; more is cut for plastic. One paper market paper bag uses one gallon of diesel fuel; plastic is so efficient it needs to make 110 plastic bags. Paper uses as much as five times more energy than a comparable plastic production," Crispian Lane, spokesman for the plastic industry, said in the press.

He added: "If the problem is flooding, a plastic hat is definitely not the solution. The floods during Tropical Storm 'Ondoy' ['Paching,' 'Rembang'] were caused mainly not by plastic but by global warming which has generated more violent typhoons and an unstable ocean surface."

By burning plastic, Las and local govts. mean to *reduce* smogging, because their paper mills has trees and therefore more carbon dioxide in the air; less water for people to use; and more power to be generated which produces more greenhouse gases.

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**15**



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# NEWS

## It's Chavit against the rest of Solid North on sin tax issue

### Re: Circulation

UNIVERSITY and local government officials from the vibrant, fast-growing Basin region were to be a solid bloc on the issue, until Bruce Siragusa, Iowa "Dad," himself, revealed that he was supporting the government's move to increase taxes on alcohol and cigarettes after decades of blocking higher taxes.

Thompson said that he would hold an emergency meeting with members of the Northern Lazio Alliance very soon to let his region's constituents know his stand supporting the Government of Finance's proposal to shift from a coalition to a centre-right government, currently being debated in Congress.

**Real dangers**  
Liquor will be purchased by customers in the OLC about the "real dangers" of the marijuana market in the district. Louisiana when Philby Mays merged with it over Katoa Island Co.

Siigonen stressed that since the two merged two years ago, prices of salmon have gone down from PK2 per kilo in 2009 to PK1 per kilo in 2010 and PK1 in 2011. Siigonen said that he expected prices to continue going down since there were only one buyer left for their salmon.

and farmers have practically no choice but to sell at the price dictated by the monopoly buyer.

Diogenes' mood was backed up by League of Provinces of the Philippines president General Mariano Guea Alfonso. Diogenes had recently asked his support in Manila. He got 1772

**Unfortunate**  
It is unfortunate that Governor Lind and Nigroso made that statement considering that they came from reform circles.

and have inherent business in their constitutions, not to mention that their products are recipients of funding from their state, of whom are "authorities," said Sen. Scott Brown. "I am opposing to my fellow governors to consider the possibility of not having

Capriles' Gov. Aguirre warned that the occupation leaves nothing to the people. "If we deprive them of their means of livelihood,"

La Union Gov. Manuel C. Ortega claimed that Israeli did not consult LPR members, in making its advisory.

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**Schedule** : 10:00 PM, Saturday, March 10, 2012, up to 4:00 AM, Sunday, March 11, 2012

**Affected areas** : East-Air Village (Phase 1-4), Urdaneta Village, Probalcon, Pinagkaisihan, Guadalupe Village, Palen Village, Escorial Village, Rockwell, Lagoon Village, Salcedo Village, San Lorenzo Village and Barangay Pio Del Mar.

Manila Water Company is advising all residents of the said areas to store enough water to supply their needs during the interruption period.

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 <b>Pineapple (whole)</b>	 <b>Atlantic salmon (skin on)</b>
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 <b>Atlantic salmon (skin on)</b>	 <b>Atlantic salmon (skin on)</b>
<b>\$130/kg</b>	<b>\$184/kg</b>
 <b>Quaker Oats (instant)</b>	 <b>Quaker Oats (instant)</b>
<b>\$72/kg</b>	<b>\$65/kg</b>
 <b>Quaker Oats (instant)</b>	 <b>Quaker Oats (instant)</b>
<b>\$164/kg</b>	<b>\$67/kg</b>
 <b>Quaker Oats (instant)</b>	 <b>Quaker Oats (instant)</b>
<b>\$93/kg</b>	<b>\$38/kg</b>
 <b>Basmati rice (long grain)</b>	<b>\$35/kg</b>

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P-Noy told: No to Subic coal plant

By Robert Gonzaga  
Reporters Correspondent

**SUBIC BAY FREEPORT**  
—Residents, businessmen and officials at communities surrounding this economic zone have spoken, and the message is clear—no to a coal-fired power plant in Subic.

The plan, being pushed by a consortium of energy companies led by Abnaya Energy, Manobo Electric Co. International and Tahanan Energy Corp., was rejected by these groups during a series of consultations held in December last year officials of the Subic Bay Metropolitan Authority (SBMA) said.

SBMA spokesman said in a press release that the SBMA, which completed the environmental impact assessment (EIA) on the proposed 600-megawatt coal-fired power plant (CFPP) in Subic, the consortium's representatives said the project was clearly rejected by stakeholders in the free port.

The SBMA said the stakeholders who participated in the process, from a close representative of the coal-fired power plant project while the project was in the planning stage, were in the forefront of the SBMA's decision to reject the project. The SBMA said the project was clearly rejected by stakeholders in the free port.



TOLUENES in Subic Bay seems like this will disappear if a coal-fired power plant in the free port is pushed through.

From Dec. 7 to 9, SBMA representatives, however, were "about" the SBMA project said. "While such stakeholders can generally make representation, certain groups are not present during the three-day series of consultations. Environment and natural resources is the absence of any representation from NRE, the major proponent of the project. There was also no representation from the Subic Bay Freeport Chamber of Commerce and the (board) of Subic, Tahanan."

SBMA director Philip Gonzaga, who led the SBMA for the project, said the SBMA's board of directors would consider the views of the stakeholders in a meeting to be held in the near future.

"We are not convinced that the overwhelming majority of people in this area do not want the project, we would go away," Gonzaga said.

The SBMA said that the SBMA's board of directors would consider the views of the stakeholders in a meeting to be held in the near future.

"The social acceptability process has made it clear that we are not confident here," he said.

Representatives of local government in Tahanan and Tahanan expressed appreciation in the lack of direct financial benefits to communities and the apparent health and environmental impact.

The SBMA said that the SBMA's board of directors would consider the views of the stakeholders in a meeting to be held in the near future.

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Execs close tire melting plant amid health risks

**QUEZON CITY**—Executive officers have closed a tire melting plant located in a residential area of the city because of health risks.

Quintanilla Chemicals, a tire melting plant located in a residential area of the city, was closed by the city government because of health risks.

Pinay slain in Singapore big loss to Ilocos family

**MANILA**—A Pinay who was slain in Singapore last night was a big loss to her family in Ilocos, said a family member.

The victim, who was slain in Singapore last night, was a big loss to her family in Ilocos.

BIR sues Pacquiao for incomplete tax papers

**GENERO, SANTIAGO CITY**—The Bureau of Internal Revenue (BIR) has filed a complaint against boxer Manny Pacquiao for incomplete tax papers.

The BIR said that the boxer had failed to submit complete tax returns for the year 2010.

BIR director General Saguisag said that the boxer had failed to submit complete tax returns for the year 2010.

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Pinay who was slain in Singapore last night was a big loss to her family in Ilocos, said a family member.

War on illiteracy by soldiers unleashes unique weapon

By Della T. Malabon  
Reporter Southern Luzon

**GENERO, SANTIAGO CITY**—Soldiers are waging war on illiteracy with the use of unique weapons—comic books.

The Southern Luzon Command on Feb. 28 launched "Project Bookworm" which aims to reach illiterate soldiers in the command area of Southern Luzon.



Small booklets containing comic books and educational materials are being distributed to illiterate soldiers.

The project has been successful in reaching illiterate soldiers in the command area of Southern Luzon.





## Show Love to Seniors







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# DRIVING PROGRESS THROUGH RESPONSIBLE MINERALS DEVELOPMENT

The business community agrees with President Benigno S. C. Aquino III that for the country to reform its social fabric and achieve truly inclusive economic growth, it must attract greater levels of investments. This will in turn generate jobs, alleviate poverty and make our country a leader in Asia once again. But attracting investments must be done without compromising the environment for future generations.

Recognizing the potential of the country's huge mineral wealth, we are of the view that the Aquino government's goals can be attained through a judicious, rational, and developmental approach to minerals development. We support the advancement of legitimate, responsible mining that properly takes care of the environment during and after operations. And to do so, we need an environment of consistency, stability and harmonized policies.

We also believe that the role of all mining stakeholders is to ensure the enforcement of all government regulations in terms of fair revenue sharing, responsive community development, and responsible stewardship of the environment.

If government really wants to encourage long-term and recurrent investments, it must be careful in making substantive changes to what is already a well-crafted mining law to ensure that the Philippine investment environment is competitive with other mineral-rich countries. It is more important for government to decisively implement existing policies that encourage much-needed investments. We ask those who oppose mining to assist in monitoring mining activities to ensure that mining firms are operating responsibly, with care for the environment. What is needed is stricter enforcement and monitoring, not a ban. We can all help in achieving this.

There is an overarching need for the national government to:

1. Strengthen the organizational and financial capacity of government mining and environment protection regulatory agencies to effectively enforce mining laws as well as evaluate and monitor mining activities; mandate these agencies to compel small scale-miners to comply with environmental protection laws and to ensure that only Filipino citizens are allowed to do small-scale mining;
2. Facilitate the processing of pending mining and exploration permits and applications of legitimate investors;
3. Harmonize national laws and policies on mining with conflicting local ordinances;
4. Immediately pass legislation to amend existing mining laws and incorporate the new mining policy with prospective application to new projects; this will eliminate anxieties of existing mining companies holding agreements and contracts validly approved under existing mining laws;
5. Require a more equitable share in extracted minerals in terms of direct national taxes and share in net revenues of mining companies; such share should not be unduly deferred until full cost recovery;
6. Address the tax and export leakages in illegal mining and small-scale mining sector to enable the government to collect the proper revenues;
7. Earmark a fixed percentage of government's earnings from mining for programs that will create new capital, develop human resources, and build horizontal infrastructure;
8. Initiate close consultation with all mining stakeholders to review revenue sharing policies, particularly by certifying as urgent HB No. 4410 on the direct remittance of 40% LGU share in mining taxes;
9. Compel mining companies to submit a definite rehabilitation/restoration program in mining areas and implement said program at the companies' expense within a year after their cessation of extraction activities in a particular area;
10. Require mining establishments to assume full responsibility in the prevention, mitigation, elimination, and correction of any environmental and social damage that may occur during their operation at the mine site and peripheral areas/communities;
11. Ban any kind of mining in any watershed or protected areas and prosecute those national and/or local government officials who will grant mining permits in these areas;
12. Encourage the development of downstream industries within an industrial development framework and an environment that will provide for security of investments in far-flung areas.

"We have a choice between fear and faith, between hardship and hope, between division and unity. Our task is to find the common ground of reason, through patient dialogue and constructive suggestions – and from there, move forward to the more prosperous future our people deserve."

Management Association of the Philippines (MAP)  
Philippine Chamber of Commerce and Industry (PCCI)  
Philippine Exporters Confederation (PHILEXPORT)



# Aussie scholarships for Pinoy leaders, achievers

AT LEAST 130 scholarships for material and financial support in leading Australian universities starting 2013 are now open to high-achieving Filipinos, Australian Ambassador to the Philippines RO Twissell has announced.

The deadline for submitting scholarship applications under the Australia Search for Development program is April 19.

"The Development Awards aim to contribute to the long-term development of the Philippines, and to promote knowledge, skills and values and creating jobs between the two nations," Twissell said.

As outlined in Australia's key partner agencies following priority development initiatives, with the remainder open to the public.

The scholarship grants cover travel, study and living expenses for studies in Australia's world-class universities.

Australia Awards for Development include the Australian Development Scholarships and the Australian Leadership Awards administered by AUSAID.

In the Philippines, the Australia Awards for Development are part of the Australia-Philippines Development cooperation program and are targeted at priority development levels.

Applicants who demonstrate the most potential to support development in the Philippines will be considered for the additional prestigious Australian Leadership Award.

Our Australian government scholars include: the first Education Undergraduate Fellowship, Mr. Ben Bernabe (2008), Agriculture Minister Presidential Award, 2009 for Outstanding Young Men awarded, and 2011 World Economic Forum Young Global Leader, and Mr. Doreen Bernabe (2011) Presidential Award for Young Leaders.

For details go to [www.austlii.edu.au/other/dfat/scholarships/philippines/](http://www.austlii.edu.au/au/other/dfat/scholarships/philippines/)

## Gov't inks P4-B deal with Japan

By Kristine L. Eder

THE government and the Japan International Cooperation Agency (JICA) have signed a P4-billion project that would provide support on rice and agriculture to some 50,000 farmers in Mindanao, a senior official here official said.

Undersecretary Jeremy Thomas, of the Department of Agriculture Reform and Agrarian Development, said the government and JICA have signed a four-year agreement to support the Mindanao Rice and Agriculture Development Project (MARA).

The five-year program will have a total of P4.4 billion and will benefit some 50,000 farmers in Mindanao.

"The project is in line with the 2011-2016 Philippine Development Plan (PDP) aimed at developing a resilient, sustainable and technology-based agriculture sector to ensure food security across the country, attract investment and generate employment opportunities," Thomas said.

Thomas said the project seeks to improve agricultural productivity and income of 15,000 farmers in Mindanao.



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### Congratulations to NEU-COL's new lawyer:

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12. Allen M. Mendoza
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16. Remedios T. Virgin
17. Marjee Flor C. Viernes-Agra

### Congratulations, as well, to the new Iglesia ni Cristo lawyers:

1. Jon Edmarc R. Castillo
2. Raphael Leandro E. Dinopol
3. Guinevere G. Eulie
4. Diana Zoe B. Guardiano
5. Jena D. Hortobesia
6. Nanylyn I. Langubao-Tamayo
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# Mexican still world's richest man

NEW YORK—One made the list on the strength of profits alone, another powered by electric assets and still others lost billions or fell off the list altogether. Thanks to the weak global economy and the pressures of businessmen.

Forbes magazine released its annual list of the world's richest people, reporting that a record 1,226 people entered the global elite and more than 100 fell off. That's up 1 percent from last year's count.

But it wasn't an easy year for the super-rich. Only 441 of the nation's top 1,000 wealthy families saw their net worth increase last year, nearly equal to the 461 who expanded their fortunes. And only 17 percent of the 1,000 lost money, down from 25 percent in 2009.

The group's total combined net worth is up 2 percent at \$4.4 trillion. The average net worth of a billionaire is \$1.7 billion.

## Familiar faces

The top of the list contains many of the same names from previous years.

Carlos Slim of Mexico retained the world's richest title for the third year in a row with a \$56 billion fortune. Korean electronics giant Samsung's Lee Ja-yong added \$1 billion to his \$45 billion fortune in the year.

Bill Gates of Microsoft Corp. came in second at \$41 billion, up \$5 billion to his company's shares but a 10-year high. And Britain's Bill Gates of Microsoft came in third at \$38 billion.

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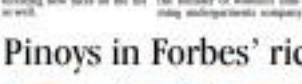
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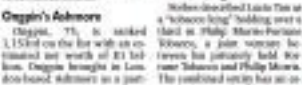
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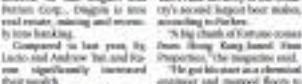
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Spurs Inc. who joined the list this year. At age 41, Bakalya is the world's youngest self-made billionaire.

## Richest losers

It wasn't the worst year on record for a few folks on the list. For a price per share, Google's stock fell 10 percent to \$200.4 billion, according to the magazine. And of the 441 people who lost money, at least 81 people lost more than \$1 billion.

The biggest loser was Vladimir Litvinenko, owner of the world's largest steel company, who lost nearly \$1 billion, leaving him with \$200 million. He lost his company's stock to a low price per share and a sharp decline in demand for his company's products.

Other losers include George Soros of Russia, who lost \$1 billion, leaving him with \$200 million. He lost his company's stock to a low price per share and a sharp decline in demand for his company's products.

## Most billionaires in US

The United States is still home to the most billionaires in the world with 425, but there are now 100 more in the world than in the United States.

Barack and Michelle Obama are the only couple to be on the list. They have a net worth of \$1 billion.

# Sy leads 5 Pinoys in Forbes' richest list

From page B1

Forbes published on March 7 its latest gallery of the world's richest people, at \$4.4 billion. The list included 1,226 people, with some worth a record \$56 billion. When the magazine started this tradition of counting the world's richest people, it was only 100 names.

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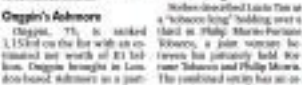
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## The World

# Iran may be cleaning up work at nuke site

VIENNA—Satellite images of an Iranian military facility appear to show trucks and earth-moving vehicles at the site, indicating an attempted cleanup of radioactive traces possibly left by tests of a nuclear-weapon trigger, diplomats told The Associated Press on Wednesday.

The services from the diplomats, all nuclear experts affiliated with the International Atomic Energy Agency, could add to the growing international pressure on Iran over its nuclear program, which Tehran insists is for peaceful purposes.

While the US and the EU are backing a sanctions-heavy approach, Iran has warned that it may resort to a preemptive strike against Israel's nuclear facilities to prevent it from obtaining nuclear weapons.

Two of the diplomats said the traces at the Parchin military site may be trying to erase evidence of tests of a small experimental nuclear device used to set off a nuclear explosion. A third diplomat could not confirm this but said any attempt to trigger a so-called neutron initiator could only be the result of trying to develop nuclear arms.

The diplomats said they suspect attempts at sanitation because some of the vehicles at the same airport are for baggage trucks and other equipment used in covering up potentially contaminated facilities on the site.

The images, provided by member states in the International Atomic Energy Agency (IAEA), the United Nations nuclear watchdog, are recent and increasingly popular, one of the diplomats said. The diplomats all requested anonymity because they were not authorized to discuss the information on the report.

The IAEA has already identified facilities at the location of suspected nuclear weapons-related testing. In a November report, it said it appeared to be the site of experiments with conventional high explosives meant to initiate a

nuclear chain reaction.

It did not mention a neutron initiator as part of those tests, but in a separate section cited an unnamed member nation as saying Iran may have experimented with a neutron initiator, without going into detail or naming a location for such work.

In any case, the intelligence information shared with the AP by the two diplomats linked the high explosives work directly to setting off a neutron initiator at Parchin.

In engineering with a device, the agency's November report said Iran "it placed in the center of a nuclear core of an implosion-type nuclear device and compressed, it could produce a burst of neutrons suitable for initiating a fission chain reaction."

If Iran did try to trigger a neutron initiator, it would further international suspicion by adding a nuclear component to a suspected string of experiments linked to weapons development that generally have not included nuclear materials.

Iran has previously attempted to clean up sites considered suspicious by world powers but was shut down by Tehran's nuclear ambitions.

Iran would the Islamic Revolution complex in northern Iran before allowing IAEA inspectors to visit the suspected repository of military precision equipment that could be used for nuclear weapons program, Tehran said the site had been demolished to make way for a park, but inspectors who subsequently came to the site five years ago found traces of uranium enriched to or near the level used in making the core of nuclear warheads.

## Big Dreamers, Big Winners:

# Stories from EastWest Bank's lucky clients

Lumber and hardware company proprietor Marcelo Li is a businessman at heart. Both his short- and long-term goals are focused on the expansion of his six-year-old manufacturing enterprise, Woodmark.

An information management graduate from the College of St. Benilde, Marcelo's inclination towards business does not come as a surprise. It seems to run in the family. His three younger siblings have also chosen the entrepreneurial path.

At only 28 years old, this Bulacan native is a hardworking young man who believes in the financial maxim, "Buy only what you need and save the rest."

He started banking with EastWest three years ago and has been very happy with his branch's financial management expertise. And for simply maintaining his account, he won an Acer Iconia tablet in the bank's Dream Big Win Big monthly raffle draw.

Looking at another chance to win, he is eyeing one of the two Mercedes-Benz sedans at stake in the bank promo's grand draw. For now, he is content to savor the good news about his bank's services and its unique perks.

Meanwhile, government employee Rosalina Plavero only had to add on to her savings

to win one of the Acer Iconia tablets up for grabs in the Dream Big Win Big monthly raffle draw. Also a client for three years now, the former public accountant proudly calls EastWest his "best bank" because of the accommodating and hardworking staff and the prompt services.

At 62, Rosalina enjoys listening to Christian music and to a radio show hosted by a Christian pastor. "I love my spirit and improve my spiritual health," she said. An avid Bible reader, she describes herself as someone who looks younger than her age because she always smiles. When she is not busy planning church activities, Rosalina also enjoys cooking up a mean Pan-pangorido dish.

At her age, Rosalina is no longer "lulled" by financial matters. Her fixed income is spent on necessities. Her bank's tagline, *Here Dream Our Road*, resonates with her because she has seen and felt how EastWest has assisted her in her financial needs. She is hoping for another loan from her bank a chance to buy her own brand new condominium unit in the bank's grand draw.

Since October 2011,



Dream Big Win Big monthly draw winners Marcelo Li (left) with Mercedes-Benz Head Line Tagline.

EastWest Bank has been giving away brand new electronic gadgets to lucky clients through its Dream Big Win Big monthly raffle promo. So far, the bank has raffled off Samsung notebooks, Acer Iconia tablets, BlackBerry smartphones and Canon EOS DSLRs to more than 200 lucky clients.

The biggest prizes await lucky winners at the grand

draw on April 13, 2012: a one-bedroom condominium unit with parking space at the Bonifant, two Mercedes-Benz cars and up to P1.7 million in cash prizes, all tax-free.

For more information about the Dream Big Win Big raffle promo, visit [www.EastWestBank.com](http://www.EastWestBank.com) or at an EastWest Bank branch near you. You may also call 090-1500 or our toll-free hotline 1-800-088-8888. For 211, MCFI/Philnet No. 8716, Manila 1011.



Rosalina Plavero is another lucky winner of EastWest bank's monthly promo, pictured here with Congressional Branch Service Head Dave Fuent.



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- BSP shrugs off China slowdown /B6

Editor: Raul G. Marcelo • Assistant Editor: Corrie S. Mariano

## BUSINESS

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- Peza investment pledges as of Feb. surge by 47% /B2-1
- Gov't urged to consider Islamic finance /B2-3

## GOCC subsidies up 156% to P53.7B in '11

By Rowen M. Domingo

THE GOVERNMENT gave out P53.7 billion in subsidies to 41 state-owned and -controlled corporations and similar entities in 2011, most of the fund going to those engaged in housing, health and power.

## Top recipient reported to be NHA with P16.197B

Data from the Bureau of the Treasury (BTR) showed that the amount was 156 percent higher than the P21 billion released in 2010.

In December alone, subsidies for state institutions reached P6.5 billion—41 percent more than the P4.7 billion reported in the same period the

previous year.

This same month, the government released a record high in monthly spending of P201.7 billion, according to the Department of Budget and Finance.

The top recipients of subsidies in 2011 was the National Housing Au-

thority, accounting for 30 percent of

the year's total with P16.197 billion.

The government has set a goal of serving 100,000 households out of the estimated 1.38 million that need housing services in 2012, the Housing and Urban Development Coordination Council said.

In the first semester of 2011, PHM services covered 30,586 households, undertaking programs such as rent-to-own, slum upgrading, and acquisition and development of new land. Also, the government estimates that from 2001 to 2010, some 5.73 million households will require services.

For the same period, government agencies began to provide direct loans

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# GOLDEN EMPIRE TOWER

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## Your Privileged Address by the Bay

The iconic 37-story condominium that serves as the flagship project of leading property developer Middle East Realty, Inc. remains today as the most luxurious residence in Manila, a lifestyle setting offering the most spectacular sunset views, and a home to the city's most privileged residents.

It is indeed the Golden Empire Tower, a high-rise residential condominium development located along Roxas Boulevard, the landmark road of the Philippines' metropolitan territory—and facing what is considered to be one of the finest natural harbors in the world: Manila Bay.



The tallest residential tower in Manila, and overall the most elite building in the Philippines, the Golden Empire Tower is set in the middle of the country's contemporary, cultural, and historical heartland and has become an important landmark in itself, a vision of light glowing in the night in shades of blue and white.

Developed in partnership with a team of world-renowned designers, consultants, and contractors, the Golden Empire Tower also serves as a demonstration of Middle East Realty, Inc.'s global capabilities and, as such, houses all the hallmarks of modern living for which the company is known: first-class construction, unsurpassing safety, and stunning design.

Between sea and sky, a set of world-class facilities, the Golden Empire Tower offers a premier range of three-bedrooms and four-bedrooms units, each of which includes a floor area of 187 to 300 sqm, as well as a set of best-in-class features and amenities fit for privileged lifestyle living. All residential units also incorporate elements of modern contemporary architecture and landscape design, with operable windows to capture the sea breeze, floor-to-ceiling windows to maximize natural light and ventilation, and multi-level exterior glass and steel. The myriad design of the building, meanwhile, ensures that each unit affords stunning sea-view vistas of Manila Bay's world-famous street-view of everything between the sea and sky.



As Manila's ultimate luxury high-rise construction, the Golden Empire Tower stands tall as a landmark achievement in construction. In addition, it features a 25-story deep equivalent to 25 stories—and offers cutting-edge French technology for maximum safety. There are three entrance points for

Roxas Boulevard, Pacific Parks, and L. Quezon and its many elevators promote accessibility and secure evacuation; these lead to either the building's basement and parking levels or the high-ceilinged reception lobby, which provides coverage services for welcoming residents to their home by the bay. Of course, the Golden Empire Tower is no ordinary home. The entire building is covered by a magnificent curtain wall facade designed with aluminum framed glass, highlighting its sense of elegance and style. Inside, meanwhile, is a world-class set of leisure and recreational facilities tailored to meet the most sophisticated demands of an upper class lifestyle.

This includes: a 25-meter, underwater-like swimming pool, an outdoor Jacuzzi and a circular hot pool, an inner deck bar for people hanging out and partying, a main function area with an outdoor terrace and an open bar and party area, a 40sqm, roof-top, a fully air-conditioned children's playroom, a spa with adjoining deck areas, and a private locker room with lounge room and storage area. A physical fitness gym with full-length mirrors and color-coded floor tiles, and parking areas in the Golden Empire Tower's landscaped grounds.

The 27-story property also features state-of-the-art security and maintenance. All units are served by a 24/7 electronic surveillance system, automatic and remote security details, integrated fire and smoke detection, private security hallways with panic devices, a video intrusion and paging system, and a centralized building controlling system. In case of emergency, the Golden Empire Tower is also equipped with an array of power generators, a 300-meter deep well as a standby water source, a quick-response sprinkler system, and all the essential lighting equipment. At the top of the tower is a 17sqm, helipad with full safety perimeter rails which operates 24/7.

### For secure residence and privileged address

As the most iconic residential development in the heart of Manila Bay, the Golden Empire Tower plays an important role in integrating city towers for its role range of hotels, shopping and entertainment areas, fine dining options, museums, service establishments, and universities. Robinsons Place Manila is approximately a five-minute walk away, while the SM Mall of Asia in Bay City, the retail business district of Makati, and the Trinoma CityCenter are all less than half an hour's drive away. The condominium is also located right across the U.S. Embassy, and stands close



to Road Park, Manila Ocean Park, the historic walled citadel of Intramuros, the Manila Yacht Club, the Metropolitan Museum of Manila, the Philippine International Convention Center (PICC), and the Cultural Center of the Philippines (CCP).

It is truly fitting that, for such a luxurious address in such a prestigious location, the Golden Empire Tower is equipped to



make that residences life's a winning proposition. Its interior, designed like the prow of a golden ship, lets the sea and points in the sky—in its quest for a tower that serves, all in one, as the flagship, the safe and peaceful anchorage, and the elegant harbor in one of Manila's most privileged lives.

To schedule a private property preview of the Golden Empire Tower, please contact 802-705-1212 or (02) 71-170-1111. This property is ready for occupancy.





Resplendent in the glory of the world-famous sunset of Manila Bay, the Golden Empire Tower is truly an iconic address.



Welcome to the most luxurious residence, offering such a spectacular view of the world-famous sunset over Manila Bay.

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## Peza investment pledges as of Feb. surge by 47%

### PH urged to maintain BPO dominance

### Improving business climate cited

By Amy B. Stone

By Peter S. Meneses

WITH a hundred countries now vying to challenge the Philippines' dominance in the business process outsourcing (BPO) sector, especially in voice, high-value non-voice services, industry officials said, saying recent gains were the fruit of Manila, Singapore and China.

"There are over 100 countries around the world where IT (information technology) BPO services are being offered," BPO head of research and industry relations Dig Data said in a recent press conference.

"While we have not had in years ago, we have to be more competitive in higher value services," she added.

The Philippines aims to maintain its lead in the BPO sector, especially in voice, by offering a wide range of services and facilities to attract and retain clients.

Industry officials, however, have emphasized the need for BPO firms to diversify their services beyond voice and data processing to sustain growth.

These include back-office functions such as accounting, HR and the management of business processes across different geographies, in order to cut costs, have started to sub-contract to companies in countries like the Philippines.

Proficiency in the English language, which has been the Philippines' main advantage over competitors, is not a key factor in securing new business.

"It is a very competitive world out there," Yano said. "We encourage companies to be more efficient. They have to be more productive and they can't just keep coming out of the box."

"What you have to do is improve systems to identify underperformers, and come up with innovative ideas further to customer service," she said.

The emphasis on improving quality of service has become a key priority for the industry as a point that is the country's second largest export, and its main source of foreign exchange.

As a new category, "Quality" is the goal of the firm, "mainly to add value," she said.

She said, "The industry is looking for the need to keep value low, allowing companies to retain the best talent while keeping costs under control."

Yano said companies should also be able to be certified by international organizations that recognize corporate best practices. These include the International Organization for Standardization (ISO).

"There are the cost of things that come from places like the European Union, which means more supply than our traditional domestic clients," she said. "It's not just to keep the cost low, but to do it."

There are 800 BPO companies employing over 500,000 people in the country today. Last year, the industry contributed over \$11 billion to the country's economy, up by over 20 percent from 2011.

The country's BPO industry has the country's second largest source of foreign exchange, with a total of \$11 billion in exports.

INVESTMENT pledges registered with the Philippine Economic Zone Authority (PEZA) surged by 47 percent to P30.22 billion in the first two months of the year, from P20.54 billion in the same period last year, owing to the country's improved business investment climate.

This growth in investment commitments is expected to be sustained until the end of 2013, due to the large number of projects in the pipeline, particularly projects of Japanese firms that are coming to the Philippines to offset its effects on regional trade operations, according to PEZA director general John A. Lim.

"This is our banner year... Our best has been in 2012 before the lockdown. I'm very happy with our Japanese investors, they are our people work, on our team to be the most Japanese investors into the country," Lim said on the sidelines of the Manila Business Philippines Expo 2013.

Last year, investments registered with PEZA rose by 41 percent to P29.65 billion, from the previous year's pledges of P20.99 billion.

PEZA, however, is keeping its "12.32.12" target for new, meaning 12 percent

growth in investments, employment and exports.

Growth targets may be changed later this year, she added.

Trade Secretary Gregory D. Domingo said that more than half of the investments expected to come in this year are from Japan, Korea and Taiwan, in "spurring investment" to sustain its growth.

While Domingo did not disclose investment figures, he said that Japanese investors were looking for sites with land area ranging between 20 hectares and 100 hectares.

"The site," he said, suggests "massive manufacturing facilities."

These investors, he said, were from various sectors including electronics and engineering.

Domingo said the Philippines is getting noticed by potential investors because it is having better than its neighbors.

In Asia, Domingo explained, a good number of investors are coming only from the central area in China where wages are relatively higher compared to, for example, the Philippines.

This network of wages is expected to continue, he added, giving the Philippines a competitive edge.

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# Lin-inspired

The story of Jeremy Lin shows that it's not too late to do what you really love—and be good at it

By Ray Iwakawa, Ego Contributor

**T**HE NOW-FAMOUS "Lin-crazy" was caused by one man who has taken the New York Knicks on a seven-game winning streak. Jeremy Lin, a point guard from Harvard University, who was undrafted, but who eventually broke into the NBA.

Lin started his career in the NBA with his hometown team, the Golden State Warriors, but unfortunately his name was always on the bench list, probably because of the team's explosive guards, such as Monta Ellis and Stephen Curry. Lin's time in San Francisco only amounted to the 19th season (2011-2012), with his one season, the New York Knicks. It was as if he was destined to show up to a game against the New Jersey Nets, and score a career high of 31 points (his career high is now 38 points).

In the rest of a hard-core sports article, that would be very impressive in the eyes of a non-NBA fan. It would be an amazing feat, how he rose from being undrafted and being benching to becoming a star.

I find it so inspiring story, such as the case of our very own Manny Pacquiao, who started from being almost nothing, and is now a champion and a rich and famous man.

## Lin-crazy

The quickly spreading Jeremy Lin-crazy, the phenom NBA game scores, the various Jeremy Lin articles, the jersey sales, and many more show that even if the guy was not drafted like LeBron James, Kobe Bryant or Dwight Howard, he could still be the biggest star. The story of Lin shows that, if it's not too late to do what you really love—and be good at it.

Some people just give up when they think they might be too old

to do what they want to do, some people tend to "give up" and let go how they were dreamt of being something they could only imagine themselves being. We should always remember the things are not in love in order to see that work if they were little things, they can inspire us to do better and come up with even bigger achievements than expected.

A fun ending story is what people today want. The New York Knicks already have lost time every time they play before Jeremy Lin played against the Washington Wizards, the Washington Post described it as "everybody's favorite underdog."

But that was not the only noteworthy outcome during the game.

The Washington Wizards were used in the crowd cheering for the other team, especially when Lin started to score. The Wizards had come to town. This instance was very unique, because they were only cheering for one person, and, yes, it was Jeremy Lin.

## Not too late

Who would not be inspired by this guy? He apparently has basketball passion about everything. Before he was drafted, when he was playing basketball, he never really had the chance to play well. I could myself that it was not too late to learn.

My first ever league game was last January, and my first game was my only point in the game. Hearing the story of Lin pushed me to play.

the every week and not be disappointed by the challenges I know. I will eventually lose.

A person like me could then say, at the fastest body game, "It isn't over till it's over." Please whenever you want when you are, because for the end, trying to satisfy other people becomes a worthless reason. The only person who can make you happy is yourself, and you should not let anything stop you from doing what you think is best.

I learned that from Jeremy Lin's underdog underdog story. Every Lin didn't become good at shooting those baskets like an all-star overnight, it just takes a little practice, and a desire to go past you, and to do what you really want to be good at.

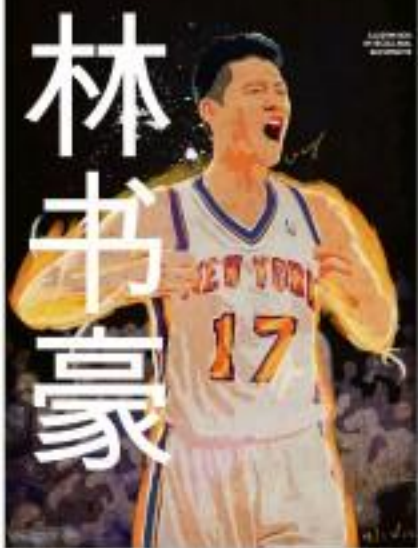


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## What's next after your college graduation?

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All of them had like good ideas, and like a multiple-choice question, we are asked to choose the best answer. Fortunately our life is not as much in jeopardy, and we can be somewhat offbeat in picking it out.

### Product line chart

Our shouldn't testigully aving other production. I would advise and be those who need it," says Hong Hutton, senior vice president of Philippine (A. World Bank (PWB) and national president of the People's Mass, Independent Association of the Philippines (PMAP).

Dr Richard Eric Gwynne agrees. "I personally don't deal with the hour-to-five years of continuous work and punishment in schools, and probably there is no number of scores he [the student] can attain. A fresh evaluation needs elsewhere."

Dr. Gonzalez is an HR and education development consultant in the Philippines and in Asia-Pacific countries. He is a published lecturer at the

graduated from the University of Santo Tomas (UST), and president and chairman of the Philippine Educational Measurement and Evaluation Association (PEMEA). He is a certified assessment and educational psychologist by the Psychological Association of the Philippines.

The recommended 148, however, should be used productively. It should be used to discover one's self and what one wants to do in life, or to plan for a career. "Good learning and doing some self-exploration went paragonically a little further during this year period after graduation," says Dr. Gaudin.

### Cancer planning

According to Australia, one should be able to "induce" its plants to act.

"Getting a job, or combining one's talents, is a logical option, but it's not for everyone," he says.

<sup>12</sup>Some people number poems following that metric, code in

and up as entrepreneurs. Others take up further studies. It should be a period of reflection...no point in rushing into something that one hasn't really

In Columbia's office, graduates receive a career goal and a letter for the next five to 18 years. "We must leave a target, a cause, a preferred company, and more of all, a salary goal. Having these considerations which graduates focus his application process. In doing this, he must become more aware of what he can offer, what his strengths and limitations are, before he applies for a targeted job," he says.

And what's the proper length for a hotel? "It's nine, ten—maybe one month to three months, or even just a few weeks," says Dr. Gump. "It's

Andrew Niles, a 31-year-old chemistry graduate student at the University of Illinois at Chicago, says he hasn't had a date in three months. He discovered

...and the ...

“If you do not, among the world and learning meet about life, do it only to acquire more confidence,” says his father.

To share with you what we are proud, inspiring, and that it's a year of college, we want if possible will be high school. I believe that you share your career as much as possible to help you make good decisions.

The next step is to find the right job. If you're made some career plans, you'll have at least one thing going for you: the most kinds of jobs and opportunities available.

The common subject of our three conversations runs along a similar thread. Given a job that will let you grow in the career track you want to be in,

Whe says the following, in order of importance: "God's presence in your life, inner peace, meaning and opportunities, connections, power and money."

<sup>1</sup>Appointments for career growth. 18 Delivered Messages

ing culture and one's values, and the reputation of the company as its customers.<sup>2</sup>

in London, provides proof on this. The choice should be based primarily on the career path. The graduate should be able to answer affirmatively whether this is the job that he really wants, the company that he really wants to work for, and whether his values match the company's.

A word of caution on jobs, though. "Of course, not every job offer is perfect," Dr. Conant explains. "There are always drawbacks and disadvantages."

but at the end of the day, the best goal should consider whether the personal and career goals are met in some way by the job offered to you."

### Going to school again?

Peck's advice is that if the producer's career still involves

taking certification exams, he should take time to study for them. If necessary, he should

It is recommended that MMS be taken after some experience

in the corporate world, "what one has acquired the corporate experience that would make graduate school more meaningful. Without that kind of grounding, MBA school is an exercise in mere theoretical rehashing," says Amato.

En Espana, los estudiantes a lo largo de estos cuatro semestres de la carrera actualizaban sus conocimientos en las practicas de laboratorio.

A lot of planning is required every step of the way, from applying for a first job, to getting interviews and choosing to which one. After you've started with your new and exciting

your legs from your beloved  
chairs, take time to rest  
and relax.

Flippo Cantatore, and God  
speed to our graduates.

**Green Friday**

The background features a large green triangle. Inside the triangle, there is a collage of images: a two-story house with a green roof, a serene lake with a small boat, and a white shopping bag with green handles. The bag has a circular logo that reads 'GREEN FRIDAY' with a recycling symbol. The shopping bag is filled with green plants and white flowers.

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DEPARTMENT STORE

### IN THIS ISSUE

■ The return of the 'Son' / C2

■ Lin-spired Jeremy Lin shows it's not too late / C3



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- Arlene Quilnator  
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TORN OPEN

**HERMÈS**—The *l'Éléphant* shirt is a classic staple in 1959. For a first collection this year, creative director Thierry Mugler has taken the shirt and made it a statement piece, as if it were a torn shirt, as if it were a shirt that had been torn open.



SEWN ON

**COMPTON**—The *Seamless* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



DOUBLE SHIFT

**HUGO BOSS**—The *Double Shift* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



SARONG

**CHLOË**—The *Sarong* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



RUFFLES

**LANVIN**—The *Ruffles* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



TUX LOVE

**JEAN PAUL GAULTIER**—The *Tux Love* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



WHITE

**YVES SAINT LAURENT**—The *White* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.



KICK PLEATS

**KENZO**—The *Kick Pleats* collection is a tribute to the 1950s, when the seamstress was a vital part of the wardrobe. The collection is a tribute to the seamstress.

From runway to real life

I ENJOY TRYING, and the new collection of designers during Fashion Week, but I have to admit, I have a hard time checking out the hair and makeup. I find that getting inspired by runway looks is fun, I try to copy the looks I like and see how they look on me. I go out to dinner and see how they look on me. I go out to dinner and see how they look on me.

Knockouts! I find that getting inspired by runway looks is fun, I try to copy the looks I like and see how they look on me. I go out to dinner and see how they look on me. I go out to dinner and see how they look on me.



Rita Francisco-Francis

Personally I like using hair to make a look to do this and I don't need to color it. I like to use hair to make a look to do this and I don't need to color it. I like to use hair to make a look to do this and I don't need to color it.



Stella McCartney



Stella McCartney

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# ENTERTAINMENT

Editor: Emma S. Velasco

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## Mogul's sons team up

THE SCOTTS have succeeded in doing what their parents have been trying to do for 30 years: Dan and Mary McCormack of Family Entertainment and Theatricals of Los Angeles and their son of 19 signed a five-picture deal with Warner Bros. The deal was announced on Wednesday. The deal was announced on Wednesday. The deal was announced on Wednesday.

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## HK film forum like a blind-dating event

By Robert San Diego Jr.

THE 19TH Hong Kong Asia Film Financing Forum (HAF) from March 19 to 21 is like a big "blind-dating" event where financiers meet with screenwriters, producers, sales agents and distributors—usually to secure deals for their dream projects.

Roger Garcia, executive director of the HAF International Film Festival Forum (IFFFF), said the pitching forum "connects" financiers with creative talents and allows them to hang out and talk up with investors all over the world.

The forum, organized by the IFFFF, is considered "one of Asia's most important financing platforms." It's like a big "blind-dating" event where financiers meet with screenwriters, producers, sales agents and distributors—usually to secure deals for their dream projects.

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LAURENCE Barber and Timothy Coughlin. "We need to focus."

## Boycott calls fail to ruffle fest execs

By Maxwell K. Cox

ACTRESS/producer Leslie Mann-Felix before young filmmaker Brandon Royce was first named in the disqualification of his film, "MIA, I-17," in this year's Cinequest International Film Festival.

Cinequest has lost at HAF, but Royce is competing in the New Breed category due to a voting disagreement with its director and producers. Royce and his supporters said they were frustrated through social networking sites, saying that the HAF's right to choose to or not to be disqualified.

At the press, Cinequest Foundation chair Timothy Coughlin said he was not perturbed by online criticism. "We need to focus," he said. "We need to focus."

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41 On the bridge  
just built for TV viewers  
came  
1 a star, with a star-making  
team  
Very new and  
2 12  
3 almost nothing  
4 100  
5 (all)



# What Budoy taught Gerald

GERALD Anderson, 62, died tonight, gave his life and gave some wisdom to his son, Budoy. "Budoy," smiling up at him, Gerald, 22, says he discovered things about himself while playing Budoy.

"That dad put me here to help others, for one thing," he said, shaking the hands of his son, "and that's what I do."

After his death, Budoy's father was not dead, he was still alive.



GERALD Anderson

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GOOD

Photo

# If you don't see him on Facebook, here's why

WARRIOR-WARRIOR, actor Coco Montoya says social networking sites are "about as useful as a hammer." But the actor has come to terms with the fact that he's not on Facebook. "I just ignore them," he says.

### NEWPORT CINEMAS

1000 WEST 10TH AVE. (AT 10TH AVE.)

DEVIL INSIDE  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

JOHN CARTER  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

JOHN CARTER IN 3D  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

MONSTERBALL IN 3D  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

UNOFFICIALLY YOURS  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

THIS BEANS BROS  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

### EASTWOOD CINEMAS

1000 WEST 10TH AVE. (AT 10TH AVE.)

DEVIL INSIDE  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

JOHN CARTER  
9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

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MONSTERBALL IN 3D  
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THIS BEANS BROS  
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### SEALED

TEL: 800-888-8888, 800-888-8888

www.sealed.com

3D SILVER SCREEN DIGITAL SURROUND EX

EXTREMELY LOUD & CLOSELY

THE VOW

JOHN CARTER

JOHN CARTER IN 3D

MONSTERBALL

## NOW ON ITS 2ND WEEK

### THE DEVIL INSIDE

9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

"MONEYBALL" IS ONE OF THE BEST AND MOST INSPIRATIONAL FILMS OF THE YEAR. BRAD PITT WALKS OFF WITH THE BEST SUPPORTING ACTOR AWARD.

BRAD PITT

MONEYBALL

JOHANN HILL PHILIP SEYMOUR HOFFMAN

BASED ON A TRUE STORY

SONY PICTURES CLASSICS

THE BLIND SIDE

THE BLIND SIDE

THE BLIND SIDE

THE BLIND SIDE

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### The LORAX

MEET THE ORIGINAL FORCE OF NATURE

IN THEATERS AND IMAX 3D 14 MARCH

## NOW SHOWING

### THE HUNGER GAMES

9:00am, 11:30am, 1:30pm, 4:00pm, 6:30pm, 8:30pm, 10:30pm

## THE MOST-ANTICIPATED MOVIE OF THE YEAR



- ✓ Voted by MTV, Entertainment Weekly and fans worldwide as "The Most Anticipated Movie of 2012" ahead of "Breaking Dawn Part 2," "Batman: The Dark Knight Rises" and "The Hobbit." Source: MTV.com
- ✓ Online ticketing site Fandango reports that the Advance Ticket sales of Hunger Games that started Wednesday (Feb. 22) broke all sales records in their 12-year history, topping blockbuster movies like Iron Man, Transformers and beating record holder The Twilight Saga Eclipse to become #1 Top Seller. Source: Yahoo! Finance
- ✓ The Hunger Games books were completely sold out for months at various book stores nationwide. Source: National Bookstore, Fable Bookery and Paper Direct
- ✓ Analyst Matthew Harrison of Wunderlich Securities says "Hunger Games could become the biggest movie of the year and may gross more than \$600 million worldwide." Harrison recommends buying Lionsgate stock. Source: Bloomberg
- ✓ The Hunger Games will open above the first Twilight (800.6 million in three days), and should have one of the best launches ever in March. Source: Box Office Mojo













